

## **NEW TOYO INTERNATIONAL HOLDINGS LTD**

Company Registration No.: 199601387D

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### **CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS**

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The Board of Directors (the "Board") of New Toyo International Holdings Ltd (the "Company") wishes to announce the following changes to the composition of the Board:

- (a) Appointment of Ms Angela Heng Chor Kiang as an Executive Director of the Company with effect from 27 March 2014.
- (b) Appointment of Ms Angela Heng Chor Kiang as the Executive Chairman of the Company with effect from the conclusion of the Annual General Meeting of the Company to be held in April 2014 (subject to her re-election as a Director of the Company at the Annual General Meeting in accordance with Article 97 of the Articles of Association of the Company).
- (c) Appointment of Mr Lim Teck Leong David as a Non-Executive and Independent Director of the Company with effect from 27 March 2014.
- (d) Retirement of Mr Ronnie Teo Heng Hock ("Mr Ronnie Teo") as the Non-Executive and Lead Independent Director of the Company at the conclusion of the Annual General Meeting of the Company to be held in April 2014. Mr Ronnie Teo retires pursuant to Article 97 of the Company's Articles of Association and has decided not to seek re-election. He will relinquish his positions as the Chairman of the Audit Committee and a member of the Remuneration Committee and the Nominating Committee upon his retirement as Director.
- (e) Retirement of Prof. Lee Chang Leng Brian ("Prof. Lee") as a Non-Executive and Independent Director of the Company at the conclusion of the Annual General Meeting of the Company to be held in April 2014. Prof. Lee retires pursuant to Section 153(6) of the Companies Act, Chapter 50 and has decided not to seek re-appointment. He will relinquish his positions as a member of the Audit Committee and the Remuneration Committee upon his retirement as Director.

The Board would like to extend its gratitude and appreciation to Mr Ronnie Teo and Prof. Lee for their invaluable contributions during their term in office and wish them well in their future endeavours.

Details of the above appointments and cessations of services pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be disclosed in separate announcements.

The Company will announce the reconstitution of the board committees in due course.

By Order of the Board

Lee Wei Hsiung  
Company Secretary  
27 March 2014